

Hackerman Loan Check List and Requirements

The Lillian and Willard Hackerman Student Emergency Loan Program

Established by the CEO of the Whiting-Turner Contracting Company, The Lillian and Willard Hackerman Student Emergency Loan Program will finance SHORT-TERM (90 day) non-interest bearing loans for eligible BCCC students who face financial problems requiring immediate resolutions. Please note that funding cannot be used to pay off debt owed to Baltimore City Community College.

What would qualify as an emergency?

An emergency is a serious situation or occurrence that happens unexpectedly and demands immediate action, (e.g. an eviction notice, BGE turn-off notice.) Hackerman Emergency Loan is not designed to meet long-term loan needs. An example of a non-emergency: payment of a differed payment plan.

- ___ 1) A completed FASFA on File
- ___ 2) Current student inquiry (must contain current class schedule and most recent GPA)
Students must be currently enrolled for at least 6 credits or enrolled in a non-credit career class with a GPA of at least 2.0. Classes need to have already started.
- ___ 3) Provide necessary documentation that supports your emergency.
- ___ 4) Two recent pay stubs
For students who are not using future aid to repay the Hackerman Loan. Monthly repayment due dates are based on the student's pay dates.
- ___ 5) Financial Aid Authorization form
For students who are using their future aid to repay the Hackerman Loan.
Students should purchase all books and supplies first.
The Financial Aid Office will determine the amount the student can use towards the Hackerman Loan.
- ___ 6) Student has not already received a Hackerman Loan in the semester on the application
- ___ 7) No outstanding Hackerman Loans from prior semesters
Students cannot have an outstanding Hackerman Loan.
- ___ 8) Processing the loan application will take 5 business days.

The student has meet all of the requirements to receive the Hackerman Loan.

Financial Aid Office Signature Date

Office of the Bursar signature Date